The HSV POA vote on a two-tiered assessment proposal did not reach the required 50% plus one proxy quorum requirement. Therefore, the POA Board now needs to review available options to meet future revenue requirements. The potential options listed below are for discussion at the December 3 Board Work Session.

**OPTION 1**
- Implement Budget Scenario 1.
- Refer issue back to POA Staff for potential recommendations to address future revenue shortfalls, recommendations due back to POA Board by March 1, 2015.
- Possible recommendations requiring general membership approval could be:
  - Across-the-Board Assessment Increase
    - $50/Month for all property owners
  - Graduated Assessment Increase
    - 2015: $37.52 (CPI Increase); 2016: $39.52 ($2 Increase); 2017: $41.52 ($2 Increase); 2018: $43.52 ($2 Increase)
  - Infrastructure and Major Capital Repair Fund
    - Roads, Water, Sewer, Major Amenities (golf courses, clubhouses, etc)
    - $10-15/Month Fee to be placed on water bill
  - Ad Valorem Assessment Methodology
  - Special Assessments for specific projects...three year limitation
- Possible recommendation requiring board only approval
  - Revised Utility/POA-provided Services Rates (Water/Sewer/Trash)
    - Additional $2/$4/$4 fees water/sewer/trash
    - Provides immediate funding for restoring recycling, golf course bunker renovations and road/pavement program
- Combination of two or more of the above:
  - Example: Across the Board and Utility/POA-provided Services Rates

**OPTION 2**
- Implement Budget Scenario 1.
- Execute a 25% Quorum Vote on $65/$36.68 on February 18, 2015.
- Effective date of increase: January 1, 2015.

This will be discussed at the December 3, 2014 work session.