Memo

To: Board of Directors
From: Keith Keck, President
Date: December 3, 2014
Re: Discussion - 2015 Economic Impact Study

Hot Springs Village provides significant economic impact to the surrounding communities and region. This economic impact is vital to our community leaders' interface with state and local governmental officials to garner improvements to support our continued growth in Hot Springs Village.

The last full Economic Impact Study was completed in 2010. It showed that HSV provided over $200M of economic impact to the region. This study also was vital to garner local governmental leader support of several road improvement initiatives: one for the MLK Extension; and one for safety improvements on Highway 5.

The Governmental Affairs Committee provided oversight of the last study, and should be tasked with this responsibility again.

This will be discussed at the December 3, 2014 work session.