

**ANNUAL REPORT  
OF THE  
PROPERTY OWNERS ASSOCIATION  
RESEARCH AND SPECIAL PROJECTS COMMITTEE  
YEAR ENDING FEBRUARY 28, 2007**

During the past year, the Research and Special Projects Committee, consisting of: Steve Dill, Gerald Dunaway, Martin Hanna, Don Hendricks, and John Lands with Wayne Copeland as Staff Sponsor and Larry Ebner, board Liaison, accomplished the following:

Completed and presented to the Board recommendations for subsidy levels for amenities for assessment income.

Analyzed the five year forecast (2007 – 2011) and made recommendations to the Board regarding the shortfall in the 4<sup>th</sup> and 5<sup>th</sup> years of the forecast.

Analyzed the need for, and developed a structure of, commercial fees for the increasing number of commercial endeavors in the Village. Recommendations were presented to the Board.

Respectfully Submitted

Martin Hanna  
Chair