

MINUTES OF SPECIAL MEETING
OF THE HOT SPRINGS VILLAGE
PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS
WED., MARCH 7, 2007, 10:31 A.M.
OUACHITA BUILDING

A special meeting of the Hot Springs Village Property Owners' Association Board of Directors was held on Wednesday, March 7, 2007, 10:31 a.m. at the Ouachita Building.

Board members attending were: President Dick Breckon, Vice President Bob Shoemaker, Larry Ebner, Bill Linam, Mike Misch, Wayne Morrison and Greta Wolfe.

Staff members attending: General Manager Dave Johnston, Treasurer Wayne Copeland, Asst. to the General Manager Linda Mayhood, Director of Golf John Paul, Planning and Inspections Director Steve White, Recreation Director Larry Koonse, Director of Public Works David Whitlow, Director of Public Safety Laroy Cornett and Communications Specialist Stacy Hoover.

Also attending was Jeff Smith of the Sentinel Record and Frank Leeming of the Village Voice.

Approximately 25 people were in the audience.

Call to order: President Breckon called the meeting to order at 10:31 a.m.

Declaration Amendment: Vice President Shoemaker MOVED to remove from the table the motion that was tabled at the February 21, 2007 regular board meeting to "Amend the specific language with respect to the "Limited Assessment Authority" amendment by eliminating the 5% provision in Article X, Section 3 as identified in the attachment. Director Misch SECONDED the motion. The motion to remove from the table was unanimously APPROVED.

President Breckon next called for a vote on the original motion as stated above. The motion was unanimously APPROVED.

Vice President Shoemaker MOVED to present to the membership for a decision in 2007 two proposed Declaration amendments identified as Proposal 1. "POA Policy Enforcement" and Proposal 2. "Limited Assessment Authority" amendment by eliminating the 5% provision in Article X, Section 3 as identified in the attachment. Director Misch SECONDED the motion, The motion was unanimously APPROVED.

Police Vehicle Purchase: Vice President Shoemaker MOVED to purchase three 2007 Dodge Durango 4-wheel drive Police units through Arkansas State Contract in the amount of \$63,486.00. Director Misch SECONDED the motion. The motion was unanimously APPROVED.

Adjournment: The meeting adjourned at 10:35 a.m.

President

Secretary