

WORK SESSION NOTES
OF THE HOT SPRINGS VILLAGE
PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS
WED., NOVEMBER 1, 2006, 9:00 A.M.
OUACHITA BUILDING

A work session meeting of the Hot Springs Village Property Owners' Association Board of Directors was held on Wednesday, November 1, 2006, 9:00 a.m. at the Ouachita Building.

Board members attending were: President Dick Breckon, Vice President Bob Shoemaker, Larry Ebner, Bill Linam, Mike Misch, Ginna Watson and Greta Wolfe.

Attending from staff: General Manager Dave Johnston, Treasurer Wayne Copeland, Asst. to the Gen. Mgr. Linda Mayhood, Director of Public Works David Whitlow, Director of Recreation Larry Koonse, Director of Planning and Inspections Steve White, Asst. to Director of Golf Stephanie Stone, Director of Golf John Paul, Public Safety Director Laroy Cornett and Communications Specialist Stacy Hoover.

Also attending was Frank Leeming, Village Voice Newspaper.

Approximately 20 people were in attendance.

Call to order: The meeting was called to order at 9:00 a.m. by President Dick Breckon.

Prayer/Pledge: The prayer was given by Larry Ebner and Tom Arwood led the pledge of allegiance.

Guests: President Breckon called on guests in the audience.

Order of Business: The order of business was approved as submitted.

President's Remarks: President Breckon advised that Hot Springs Village won six of eight groups in the recent State tennis tournament held at the Coronado Tennis Center.

Board Member Comments: Director Watson commended Public Relations officers for a job well done.

Commercial Fee Study: Martin Hanna, Chair of the Research and Special Projects Committee, presented a report on Commercial Fee Study (see attached).

Discussion of the report followed.

Gen. Mgr.'s Report: Dave Johnston gave the General Manager's Report (see attached). He also advised:

- 3,125 non-resident property owner surveys have been received to date including 419 received online.
- Cedar Mountain Ambulance Inc. has 215 new members.

Discussion of the report followed.

Vice President Shoemaker asked that construction of a right turn lane at the East Gate remain a priority in 2007.

Standing Com. Reports: None.

Break: The meeting was recessed for a break at 9:46 a.m. and resumed at 10:01 a.m.

2007 Budget: Dave Johnston distributed a handout of Cash Flow Summary Changes (see attached). Discussion followed. The 2007 Budget will be on the November 15, 2006 agenda.

Declaration Amendments: Vice President Shoemaker handed out proposed changes to the Declaration (see attached). Discussion followed. This matter will be on the agenda for the meeting of November 15, 2006.

Don Schnipper's Raise: Dave Johnston reviewed Don Schnipper's request for increase for retainer (see attached). Discussion followed. This matter will be on the agenda for the November 15, 2006 regular meeting.

Annual Meeting Date: Dave Johnston discussed the proposal to change the date of the annual meeting and location (see attached). Discussion followed. This matter will be on the agenda for the November 15, 2006 regular meeting.

Golf Tournament Schedule: John Paul discussed the 2007 Golf Tournament Schedule (see attached). Discussion followed. This matter will be on the agenda for the November 15, 2006 regular meeting.

Expenditures: The following capital expenditures over \$100,000 were discussed:

Cortez Clubhouse: John Paul, Stephanie Stone and Larry Brokaw reviewed the Cortez Clubhouse Renovation plans in the amount of \$275,000. Discussion followed. This matter will be on the agenda for the November 15, 2006 regular meeting.

2007 G.C. Fertilizer/
Chemical Bids. John Paul reviewed the 2007 Golf Course Fertilizer/
Chemical bids in amount of \$678,422. Discussion followed. This matter will be on the agenda for the November 15, 2006 regular meeting.

Questions: President Breckon called on members of the audience who had questions.

Adjournment: The meeting adjourned at 11:04 a.m.