

WORK SESSION NOTES
OF THE HOT SPRINGS VILLAGE
PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS
WED., OCTOBER 4, 2006, 9:00 A.M.
OUACHITA BUILDING

A work session meeting of the Hot Springs Village Property Owners' Association Board of Directors was held on Wednesday, October 4, 2006, 9:00 a.m. at the Ouachita Building.

Board members attending were: President Dick Breckon, Vice President Bob Shoemaker, Larry Ebner, Bill Linam, Mike Misch, Ginna Watson and Greta Wolfe.

Attending from staff: General Manager Dave Johnston, Asst. to the Gen. Mgr. Linda Mayhood, Accounting Manager Doris Truett, Director of Public Works David Whitlow, Director of Recreation Larry Koonse, Director of Planning and Inspections Steve White, Director of Golf John Paul, Director of Public Safety Laroy Cornett and Communications Specialist Stacy Hoover. Absent: Wayne Copeland.

Also attending were Jeff Smith, Sentinel Record Newspaper and Frank Leeming, Village Voice Newspaper.

Approximately 12 people were in attendance.

Call to order: The meeting was called to order at 9:00 a.m. by President Dick Breckon.

Prayer/Pledge: The prayer was given by Dave Johnston and President Breckon led the pledge of allegiance.

Introduction of Guests: President Breckon recognized visitors in the audience.

Order of Business: The order of business was approved as submitted.

President's Comments: None.

Board Member Comments: President Breckon called on Board members for their comments.

Gen. Mgr.'s Report: Dave Johnston gave the General Manager's Report (see written report attached). He verbally reported:

- The POA communications equipment on the water tower is being moved until the tower is repainted..
- Address changes will be made in several areas of the Village at request of Post Office.

- Distributed a proposed 2007 Board Calendar. This will be on the October 18, 2006 regular meeting agenda.

Standing Comm. Reports: President Breckon called on standing committee reports.

2007 Annual Fees: Dave Johnston presented the 2007 Annual Fees (see attached). Discussion followed. A revision of Schedule C was distributed. This matter will be on the agenda for the October 18, 2006 regular meeting.

Proposed 2007 Budget: Dave Johnston presented the proposed 2007 annual budget (see attached). Discussion followed.

Break: The meeting was recessed for a break at 10:21 a.m. and resumed at 10:36 a.m.

Discussion of the proposed 2007 budget continued.

2007 Board Election: Vice President Bob Shoemaker reviewed the ad hoc Election Committee's recommendations (see attached). Discussion followed. This matter will be on the agenda for the October 18, 2006 regular meeting

A-11 Water Main: The A-11 Water Main project in amount of \$167,450 was removed from the agenda.

Questions from Audience: None.

Adjournment: The meeting was adjourned at 11:37 a.m.